

**DISCLOSURE OF INFORMATION TO SHAREHOLDERS IN RELATION
TO THE STOCK SPLIT PLAN
("Disclosure of Information")**

This Disclosure of Information is carried out in order to comply with Financial Services Authority Regulation No. 15/POJK.04/2022 regarding Stock Split and Reverse Stock Split by Public Companies



PT Indointernet Tbk
(the "Company")

Business Activities:

Engaged in telecommunications, information services activity, programming and computer consultation

Head Office:

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THIS DISCLOSURE OF INFORMATION IS ISSUED IN RELATION TO THE COMPANY'S PLAN TO IMPLEMENT A STOCK SPLIT ("STOCK SPLIT") IN ACCORDANCE WITH THE FINANCIAL SERVICES AUTHORITY ("OJK") REGULATION NO. 15/POJK.04/2022 CONCERNING STOCK SPLIT AND REVERSE STOCK SPLIT BY PUBLIC COMPANIES ("POJK NO. 15/2022"). IN CONNECTION WITH THIS STOCK SPLIT PLAN, THE COMPANY WILL SEEK APPROVAL FROM SHAREHOLDERS AT AN EXTRAORDINARY GENERAL MEETING OF THE SHAREHOLDERS ("EGMS") TO BE HELD ON 25 OCTOBER 2023.

THE INFORMATION AS STATED IN THIS DISCLOSURE OF INFORMATION IS IMPORTANT TO BE READ AND NOTED BY THE COMPANY'S SHAREHOLDERS. IF YOU HAVE DIFFICULTY UNDERSTANDING THE INFORMATION CONTAINED IN THIS DISCLOSURE OF INFORMATION, IT IS ADVISABLE TO CONSULT WITH LEGAL ADVISORS, PUBLIC ACCOUNTANTS, FINANCIAL ADVISORS, OR OTHER PROFESSIONALS.

AFTER CAREFUL REVIEW, THE BOARD OF DIRECTORS AFFIRM THAT THE INFORMATION CONTAINED IN THIS DISCLOSURE OF INFORMATION IS ACCURATE, AND THERE ARE NO MATERIAL FACTS OR RELEVANT INFORMATION OMITTED OR WITHHELD THAT WOULD RENDER THE INFORMATION PROVIDED IN THIS DISCLOSURE OF INFORMATION UNTRUE AND/OR MISLEADING.

This Disclosure of Information is issued on 18 September 2023

INFORMATION REGARDING SHARES CLASSIFICATION

Based on Deed of Restatement of Shareholders Resolution on Amendment to the Articles Association No. 122, dated 27 October 2020, made before Jose Dima Satria, S.H., M.Kn., Notary in Jakarta Selatan, which has: (i) obtained approval from Ministry of Law and Human Rights of the Republic of Indonesia (“MOLHR”) based on Decision Letter No. AHU-0073656.AH.01.02.TAHUN 2020, dated 2 November 2020; (ii) been notified to MOLHR as stated in Acceptance Letter of Notification of Amendment to the Articles of Association No. AHU-AH.01.03-0403071, dated 2 November 2020 jo. Deed of Restatement of Shareholders Resolution on Amendment to the Articles Association No. 157, dated 31 March 2021, made before Jose Dima Satria, S.H., M.Kn., Notary in Jakarta Selatan, which has been notified to MOLHR as stated in Acceptance Letter of Notification of Amendment to the Articles of Association No. AHU-AH.01.03-0219813, dated 7 April 2021, the information regarding the Company's capital structure is as follows:

- Authorized capital of the Company is Rp60,000,000,000 (sixty billion Rupiah), consisting of 1,200,000,000 (one billion two hundred million) common shares, each with a nominal value of Rp50 (fifty Rupiah) per share; and
- Issued and paid-up capital of the Company is Rp20,202,500,000 (twenty billion two hundred two million five hundred thousand Rupiah), consisting of 404,050,000 (four hundred four million fifty thousand) common shares, each with a nominal value of IDR 50 (fifty Rupiah) per share.

STOCK SPLIT RATIO

The Company plans to conduct a Stock Split at a ratio of 1 (one) old share to 5 (five) new shares (1:5 ratio), where the nominal value of the shares will change from Rp50 (fifty Rupiah) per share to Rp10 (ten Rupiah) per share. With the implementation of the Stock Split, the total number of issued and paid-up shares in the Company will change from 404,050,000 (four hundred four million fifty thousand) shares to 2,020,250,000 (two billion twenty million two hundred fifty thousand) shares. Below is a table detailing the changes in capital before and pro forma after the implementation of the Stock Split:

Before Stock Split

Based on the Shareholders Register issued by PT Adimitra Jasa Korpora as of 31 August 2023 (“Company’s Shareholders Register”):

Information	Number of Shares	Nominal Value @Rp50	Percentage (%)
Authorized Capital	1,200,000,000	60,000,000,000	
Issued and Paid-up Capital:			
Digital Edge (Hong Kong) Ltd	238,793,800	11,939,690,000	59.10
Otto Toto Sugiri	66,898,100	3,344,905,000	16.56
Han Arming Hanafia	30,094,000	1,504,700,000	7.45
Bing Moniaga	26,040,600	1,302,030,000	6.44
Public (others below 5%)	42,223,500	2,111,175,000	10.45
Total of Issued and Paid-up Capital	404,050,000	20,202,500,000	100.00
Portfolio Shares	795,950,000	39,797,500,000	

After Stock Split

Information	Number of Shares	Nominal Value @Rp10	Percentage (%)
Authorized Capital	6,000,000,000	60,000,000,000	
Issued and Paid-up Capital:			
Digital Edge (Hong Kong) Ltd	1,193,969,000	11,939,690,000	59.10
Otto Toto Sugiri	334,490,500	3,344,905,000	16.56
Han Arming Hanafia	150,470,000	1,504,700,000	7.45
Bing Moniaga	130,203,000	1,302,030,000	6.44
Public (others below 5%)	211,117,500	2,111,175,000	10.45
Total of Issued and Paid-up Capital	2,020,250,000	20,202,500,000	100.00
Portfolio Shares	3,979,750,000	39,797,500,000	

PRINCIPAL APPROVAL FROM INDONESIA STOCK EXCHANGE FOR THE STOCK SPLIT PLAN

In relation to the Stock Split plan, the Company has obtained principal approval from PT Bursa Efek Indonesia as stated in the letter from PT Bursa Efek Indonesia No. S-07076/BEI.PP2/08-2023, dated 23 August 2023.

REASONS, OBJECTIVES, AND IMPACTS OF THE STOCK SPLIT IMPLEMENTATION

The reasons and objectives of the Company for conducting the Stock Split are as follows:

1. To comply with Indonesia Stock Exchange Regulation No. I-A Article V.1.1 regarding a minimum free float shares of 50,000,000 (fifty million) shares or 7.5% (seven point five percent) of the total listed shares, where based on the Company's Shareholder Register, the Company's free float shares amount to 35,598,400 (thirty five million five hundred ninety eight thousand four hundred) shares or 8.81% (eight point eighty one percent) of the Company's issued and paid-up capital;
2. The Stock Split will make the Company's shares more affordable for individual (retail) investors, thereby expected to increase the number of investors who can trade the Company's shares;
3. The number of the Company's shares after the Stock Split will increase from the previous 404,050,000 (four hundred four million fifty thousand) shares to 2,020,250,000 (two billion twenty million two hundred fifty thousand) shares. With the increase in the number of shares, it is expected that the liquidity of trading in the Company's shares on Indonesia Stock Exchange will become more active.

ESTIMATED EGMS AND STOCK SPLIT IMPLEMENTATION

The Stock Split will be implemented after obtaining approval from the EGMS, which is scheduled to be held on 25 October 2023. According to POJK No. 15/2022, the Stock Split implementation must be carried out no later than 30 (thirty) calendar days after the EGMS that approves the Stock Split plan. In case this deadline falls on a holiday, the Stock Split will be executed no later than the next working day.

The Stock Split implementation will also be conducted in accordance with the provisions stated in the letter from PT Bursa Efek Indonesia No.S-07076/BEI.PP2/08-2023, dated 23 August 2023, which stipulates that the change in nominal value must be executed no later than 6 (six) months after the date of the letter, or at the latest on 23 February 2024.

The estimated schedule for the implementation of EGMS and Stock Split is as follows:

Date	Information
11 September 2023	Notification to OJK regarding EGMS
18 September 2023	<ul style="list-style-type: none"> • EGMS Announcement to shareholders • Disclosure of Information in relation to the Stock Split plan
3 October 2023	EGMS Invitation to shareholders
25 October 2023	EGMS implementation
27 October 2023	Announcement of Summary of Minutes of EGMS
1 November 2023	Application for Additional Listing of Shares on Indonesia Stock Exchange for shares resulting from Stock Split
9 November 2023	Approval from Indonesia Stock Exchange for additional listing of shares resulting from the Stock Split implementation
10 November 2023	<ul style="list-style-type: none"> • Disclosure of Information to shareholders • Submitting Disclosure of Information to OJK • Announcement of the schedule for the implementation of Stock Split through www.idx.co.id
14 November 2023	End of trading with old nominal value on the Regular Market and Negotiation Market
15 November 2023	Start of trading shares with new nominal value on the Regular Market and Negotiation Market
16 November 2023	Determination date of the Shareholders Register and securities accounts that are entitled to the shares resulting from the Stock Split (Recording Date)
15-16 November 2023	Trading Suspension Period on the Cash Market (suspension) for 2 (two) Exchange Days
17 November 2023	Start of trading shares with new nominal value on the Cash Market

OTHER INFORMATION

With regard to the implementation of this Stock Split, the Company states that:

1. According to the provisions of POJK No. 15/2022, within a period of 12 (twelve) months following the implementation of the Stock Split, the Company shall not carry out any capital increase without pre-emptive rights, except when the capital increase without pre-emptive rights is conducted for the purpose of improving the financial position and/or a stock ownership program for management and/or employees (if deemed necessary by the Company's management);

2. Taking into account POJK No. 15/2022, this Stock Split plan does not use the appraisal report issued by an independent appraiser;
3. The Company does not have any corporate action plans that are expected to affect the number of shares and/or capital of the Company within a period of 6 (six) months after the date of the Stock Split implementation.

BOARD OF DIRECTORS' STATEMENT

The Board of Directors of the Company hereby declares responsibility for the accuracy of the information contained in this Disclosure of Information.

CORRESPONDENCE

Shareholders who require additional information may contact the Company during business days and hours at the following address:

Corporate Secretary
PT Indointernet Tbk
Jl. Rempoa Raya No.11, Ciputat
Tangerang Selatan, Banten 15412
Phone number: (021) 73882525
E-mail: corporate.secretary@indonet.id