

DISCLOSURE OF INFORMATION TO SHAREHOLDERS IN RELATION TO THE STOCK SPLIT IMPLEMENTATION ("Disclosure of Information")

This Disclosure of Information is carried out in order to comply with Financial Services Authority Regulation No. 15/POJK.04/2022 regarding Stock Split and Reverse Stock Split by Public Companies.



PT Indointernet Tbk
(the "Company")

Business Activities:

Engaged in telecommunications, information services activity, programming and computer consultation.

Head Office:

Jl. Rempoa Raya No.11, Ciputat
Tangerang Selatan, Banten 15412
Phone Number: (021) 73882525
E-mail: corporate.secretary@indonet.id
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THIS DISCLOSURE OF INFORMATION IS ISSUED IN RELATION TO THE IMPLEMENTATION OF A STOCK SPLIT ("STOCK SPLIT") THAT HAS BEEN APPROVED BY THE COMPANY'S SHAREHOLDERS IN AN EXTRAORDINARY GENERAL MEETING OF THE SHAREHOLDERS ("MEETING") HELD ON 25 OCTOBER 2023. BASED ON THE RESULTS OF THE MEETING, THE COMPANY WILL CARRY OUT A STOCK SPLIT FROM Rp50 (FIFTY RUPIAH) PER SHARE TO Rp10 (TEN RUPIAH) PER SHARE, OR AT A SPLIT RATIO OF 1 (ONE) OLD SHARE TO 5 (FIVE) NEW SHARES.

This Disclosure of Information is issued on 9 November 2023

THE EXTRAORDINARY OF GENERAL MEETING OF SHAREHOLDERS

On 25 October 2023, the Company held a Meeting where the Company's shareholders approved the following:

1. Approve the splitting of the nominal value of the Company's shares which initially has a nominal value amounting to Rp50 (fifty Rupiah) per share to be Rp10 (ten Rupiah) per share;
2. In relation to such splitting of the nominal value of the Company's shares, approve to amend the provision of Article 4 paragraph 1 and paragraph 2 of the Articles of Association of the Company as well as the composition of the Company's shareholders to be as follows:

Capital Article 4
<ol style="list-style-type: none">1. The Authorized Capital of the Company amounts to Rp60,000,000,000 (sixty billion Rupiah) which is divided into 6,000,000,000 (six billion) shares, each share has a nominal value of Rp10 (ten Rupiah).2. From such Authorized Capital, 33.67% (thirty-three point sixty-seven percent) or 2,020,250,000 (two billion twenty million two hundred and fifty thousand) shares or with its full nominal value amounting to Rp20,202,500,000 (twenty billion two hundred and two million five hundred thousand Rupiah) has been fully issued and paid-up to the Company by each shareholder with details and shares nominal value as mentioned in the section before the end of the deed. <p>At the end of the deed, the composition of the Shareholders of the Company becomes as follows:</p> <ul style="list-style-type: none">- Public amounting to 2,020,250,000 (two billion twenty million two hundred and fifty thousand) shares with full nominal value of Rp20,202,500,000 (twenty billion two hundred and two million five hundred thousand Rupiah), which is detailed further in the Company's Shareholder Register as issued by the Securities Administration Bureau.

3. Next, in relation to points 1 and 2 above, to delegate and grant power as well as authority with substitution right, whether partially or fully, to the Company's Board of Directors, to take any action and/or decision that is necessary to conduct such splitting of the nominal value of the Company's shares, including but not limited to:
 - a. amend the provision of Article 4 paragraph 1 and paragraph 2 of the Articles of Association of the Company in relation to such split of the nominal value of the Company's shares as well as taking any action deemed necessary to implement the decision of this Meeting Agenda, and reinstate the decision of this Meeting into a Notarial deed, as well as reinstate the composition of the Company's shareholders in such deed (if necessary) and subsequently submit an application and/or notification on the amendment of the Articles of Association to the Ministry of Law and Human Rights of the Republic of Indonesia, as well as making any amendment that may be requested or considered by the authorized party to obtain such approval;

- b. organize, determine as well as announce the procedure and schedule for the conduct of the split of the nominal value of the Company's shares in accordance with the provisions under the applicable laws and regulations; and
- c. take any action that is necessary and/or required in relation to the splitting of the nominal value of the Company's shares, while still observing the provisions under the applicable laws and regulations,

in which for the purposes above has the right to appear before the Notary, authorized instance or any other party deemed necessary, provide and/or request necessary statements, make or request to be made as well as sign/execute, deeds, letters as well as documents that are necessary, or simply put, take any action deemed necessary and useful for such purposes above, without any exception.

The change to the Company's Articles of Association is stipulated in the Deed of Resolution of the Amendment of Articles of Association No. 118, dated 25 October 2023, made before Jose Dima Satria, S.H., M.Kn., Notary in South Jakarta Administrative City, which amendment has been received by the Minister of Law and Human Rights of the Republic of Indonesia, as stipulated in the Receipt of the Amendment to the Articles of Association No. AHU-AH.01.03.0133426, dated 26 October 2023 and has been registered in the Company Register under No. AHU-0213972.AH.01.11.Tahun 2023, dated 26 October 2023.

STOCK SPLIT RATIO AND TOTAL OF COMPANY SHARES

The Company will carry out a Stock Split with a ratio of 1 (one) old share to 5 (five) new shares (ratio 1:5), where the nominal value of the shares will change from Rp50 (fifty Rupiah) per share to Rp10 (ten Rupiah) per share. With the implementation of the Stock Split, the total number of shares issued and paid-up in the Company will change from 404,050,000 (four hundred four million fifty thousand) shares to 2,020,250,000 (two billion twenty million two hundred fifty thousand) shares. Below is a table showing the capital changes before and pro forma after the implementation of the Stock Split:

Information	Before Stock Split		After Stock Split	
	Number of Shares	Nominal Value @Rp50	Number of Shares	Nominal Value @Rp10
Authorized Capital	1,200,000,000	60,000,000,000	6,000,000,000	60,000,000,000
Issued and Paid-up Capital	404,050,000	20,202,500,000	2,020,250,000	20,202,500,000
Portfolio Shares	795,950,000	39,797,500,000	3,979,750,000	39,797,500,000

APPROVAL FROM PT BURSA EFEK INDONESIA FOR THE LISTING OF SHARES

PT Bursa Efek Indonesia ("IDX") has granted approval to the Company for the application for the listing of shares resulting from the Stock Split through IDX Letter No.: S-09672/BEI.PP2/11-2023, dated 6 November 2023.

SCHEDULE AND PROCEDURE FOR STOCK SPLIT IMPLEMENTATION

The following is the schedule for the Company's Stock Split:

Date	Information
9 November 2023	Announcement of the schedule for the implementation of Stock Split through www.idx.co.id
14 November 2023	End of trading with old nominal value on the Regular Market and Negotiation Market
15 November 2023	Start of trading shares with new nominal value on the Regular Market and Negotiation Market
16 November 2023	<ul style="list-style-type: none">The last date for the settlement of shares transactions with the old nominal value in the Regular Market and Negotiation MarketDetermination date of the Shareholders Register and securities accounts that are entitled to the shares resulting from the Stock Split (Recording Date)
15-16 November 2023	Trading Suspension Period on the Cash Market (suspension) for 2 (two) Exchange Days
17 November 2023	<ul style="list-style-type: none">The distribution of shares resulting from the Stock Split to securities account holders, and the date when Shareholders whose shares are not held in collective custody begin processing the Stock SplitStart of trading shares with new nominal value on the Cash Market

Procedure of Stock Split Implementation

1. For Shareholders whose shares are held in collective custody by KSEI, the implementation of the Stock Split will be carried out based on the Company's share balance in each securities sub-account according to the Shareholder Register, dated 16 November 2023. Subsequently, on 17 November 2023, the shares resulting from the Stock Split will be distributed through the Shareholder's securities sub-accounts at KSEI.
2. For Shareholders whose shares are not held in collective custody by KSEI or are still in certificate form, requests for the Stock Split can be made starting from 15 November 2023, at the Company's Securities Administration Bureau Office, which is:

PT Adimitra Jasa Korpora
Kirana Boutique Office Blok F3 No. 5.
Jl. Kirana Avenue III, Kelapa Gading
Jakarta Utara 14240
Telp. 021-2974 5222

by submitting the following documents:

- a. Original Collective Share Certificate ("**SKS**") in the name of the Shareholder
- b. Photocopy of the Shareholder's identity.

There is no charge for the implementation of the Stock Split for Shareholders. However, if the SKS has not been registered in the Shareholder's name, the Shareholder must first complete the registration by providing transaction evidence for the acquisition of the shares.

CORRESPONDENCE

Shareholders who require additional information may contact the Company during business days and hours at the following address:

Corporate Secretary
PT Indointernet Tbk
Jl. Rempoa Raya No.11, Ciputat
Tangerang Selatan, Banten 15412
Phone number: (021) 73882525
E-mail: corporate.secretary@indonet.id